

Economy Overview



# Crittenden County, AR

Lightcast Q3 2022 Data Set | www.economicmodeling.com

Economy Overview

## Contents

📕 Lightcast

### **Report Parameters**

1 County

5035 Crittenden County, AR

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

### **Economy Overview**

### 47,348

Population (2021)

Population **decreased by 1,948** over the last 5 years and is projected to **decrease by 1,543** over the next 5 years. 18,092

**Total Regional Employment** 

Jobs decreased by 1,383 over the last 5 years but are projected to grow by 230 over the next 5 years.

### \$42.4K

Median Household Income (2020)

Median household income is **\$22.6K below** the national median household income of \$65.0K.

### Takeaways

- As of 2021 the region's population **declined by 4.0%** since 2016, falling by 1,948. Population is expected to **decrease by 3.3%** between 2021 and 2026, losing 1,543.
- From 2016 to 2021, jobs declined by 7.1% in Crittenden County, AR from 19,475 to 18,092. This change fell short of the national growth rate of 1.8% by 8.9%. As the number of jobs declined, the labor force participation rate decreased from 58.3% to 57.5% between 2016 and 2021.
- Concerning educational attainment, **12.5% of Crittenden County**, **AR residents possess a Bachelor's Degree** (7.8% below the national average), and **6.9% hold an Associate's Degree** (1.8% below the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2022)	Labor Force (May 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	47,023	20,681	18,092	88.7	\$1.72B	\$2.87B	\$2.07B
State	3,065,071	1,349,851	1,385,798	90.4	\$142.67B	\$167.25B	\$176.57B



#### May 2022 Labor Force Breakdown



#### **Educational Attainment**

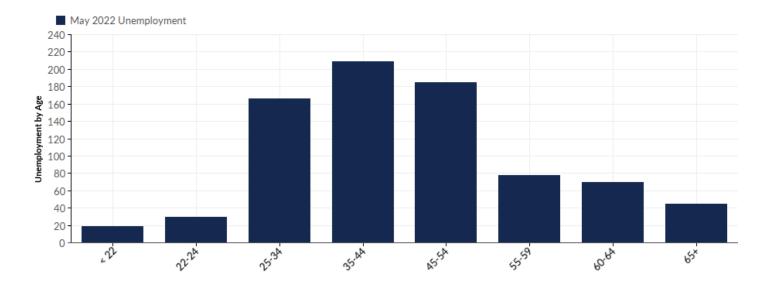
Concerning educational attainment, **12.5% of Crittenden County, AR residents possess a Bachelor's Degree** (7.8% below the national average), and **6.9% hold an Associate's Degree** (1.8% below the national average).

	% of Population	Population
Less Than 9th Grade	6.0%	1,829
• 9th Grade to 12th Grade	10.5%	3,185
High School Diploma	34.8%	10,593
Some College	23.5%	7,157
Associate's Degree	6.9%	2,103
Bachelor's Degree	12.5%	3,797
• Graduate Degree and Higher	5.9%	1,788



### Unemployment by Demographics

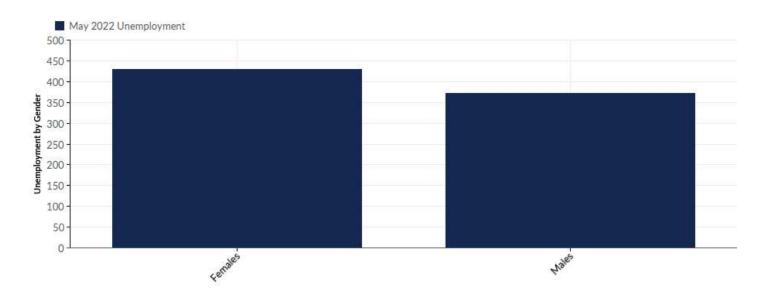
### Unemployment by Age



Age	Unemploymer (May 2022	nt % of 2) Unemployed
< 22	1	8 2.25%
22-24	3	0 3.75%
25-34	16	6 20.75%
35-44	20	9 26.13%
45-54	18	4 23.00%
55-59	7	8 9.75%
60-64	6	9 8.63%
65+	4	5 5.63%
	Total 80	0 100.00%



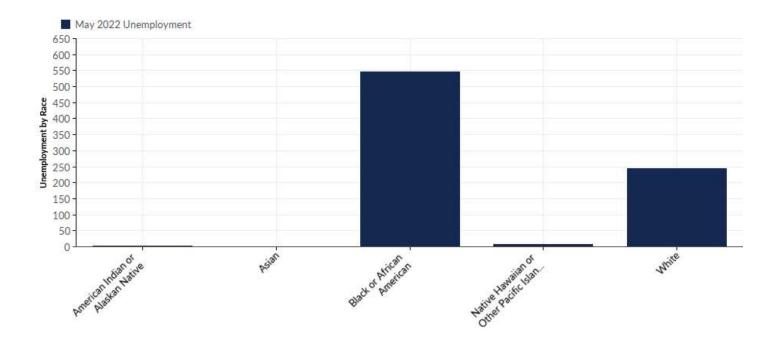
### **Unemployment by Gender**



Gender	Une	employment (May 2022)	% of Unemployed
Females		429	53.63%
Males		371	46.38%
	Total	800	100.00%



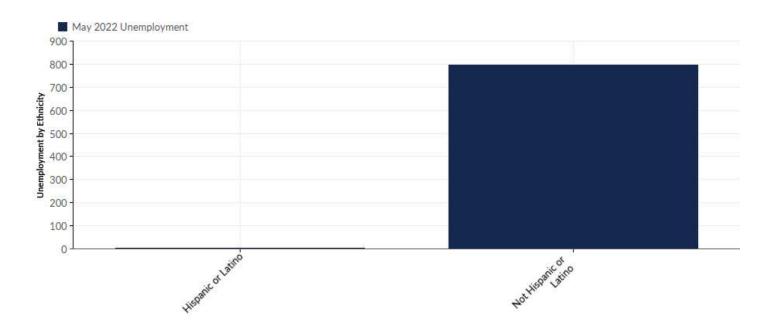
### **Unemployment by Race**



Race	Unemployment (May 2022)	% of Unemployed
American Indian or Alaskan Native	2	0.25%
Asian	0	0.00%
Black or African American	546	68.25%
Native Hawaiian or Other Pacific Islander	8	1.00%
White	244	30.50%
	Total 800	100.00%



### **Unemployment by Ethnicity**

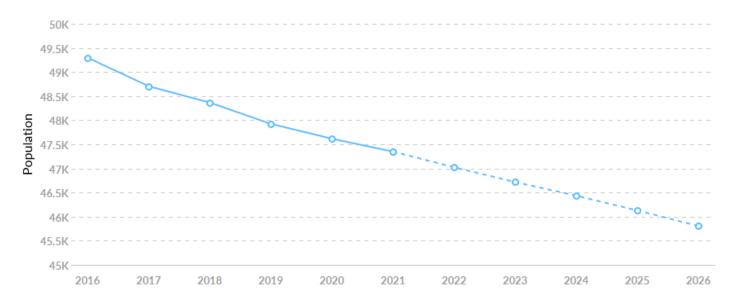


Ethnicity	Unemployment (May 2022)	% of Unemployed
Hispanic or Latino	3	0.38%
Not Hispanic or Latino	797	99.63%
Т	otal 800	100.00%

### Historic & Projected Trends

### **Population Trends**

As of 2021 the region's population **declined by 4.0%** since 2016, falling by 1,948. Population is expected to **decrease by 3.3%** between 2021 and 2026, losing 1,543.

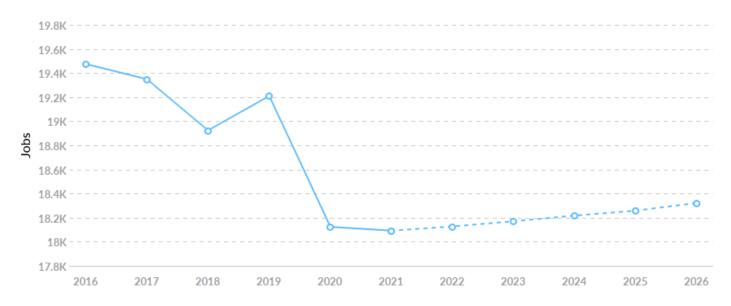


Timeframe	Population
2016	49,296
2017	48,704
2018	48,365
2019	47,924
2020	47,616
2021	47,348
2022	47,023
2023	46,717
2024	46,434
2025	46,127
2026	45,805

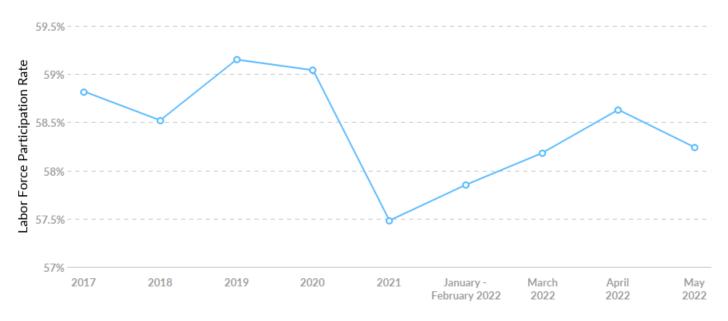
#### Lightcast Economy Overview

### **Job Trends**

From 2016 to 2021, jobs declined by 7.1% in Crittenden County, AR from 19,475 to 18,092. This change fell short of the national growth rate of 1.8% by 8.9%.



Timeframe	Jobs
2016	19,475
2017	19,349
2018	18,924
2019	19,209
2020	18,124
2021	18,092
2022	18,127
2023	18,170
2024	18,217
2025	18,258
2026	18,322



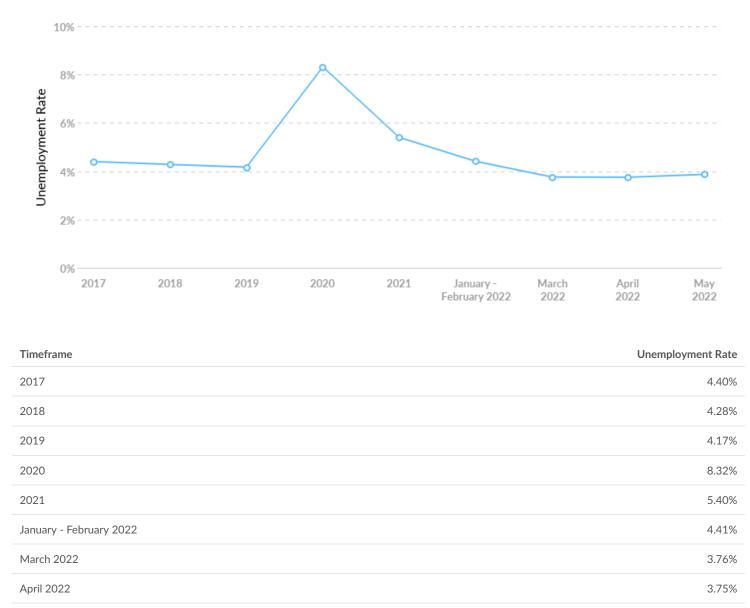
### Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2017	58.82%
2018	58.52%
2019	59.15%
2020	59.04%
2021	57.48%
January - February 2022	57.85%
March 2022	58.18%
April 2022	58.63%
May 2022	58.24%



#### **Unemployment Rate Trends**

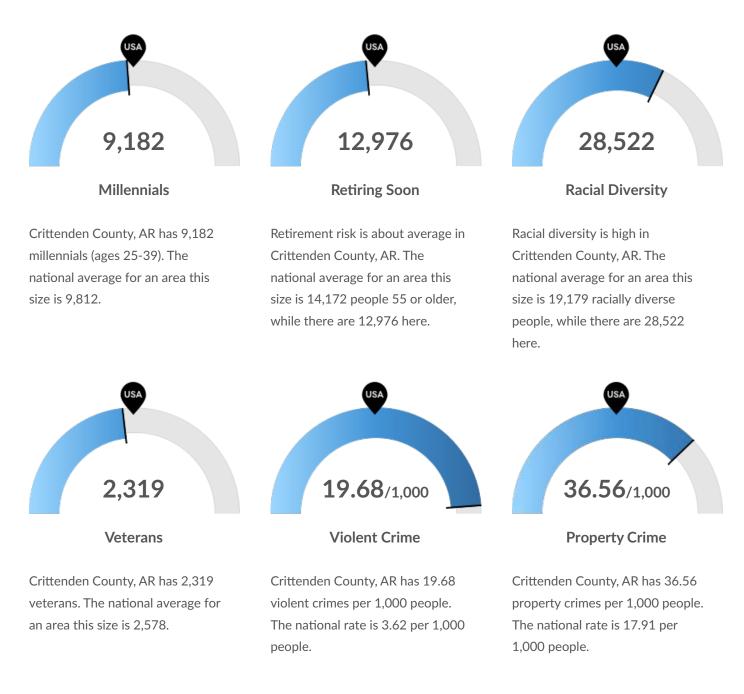
Crittenden County, AR had a May 2022 unemployment rate of 3.87%, decreasing from 4.40% 5 years before.



May 2022

3.87%

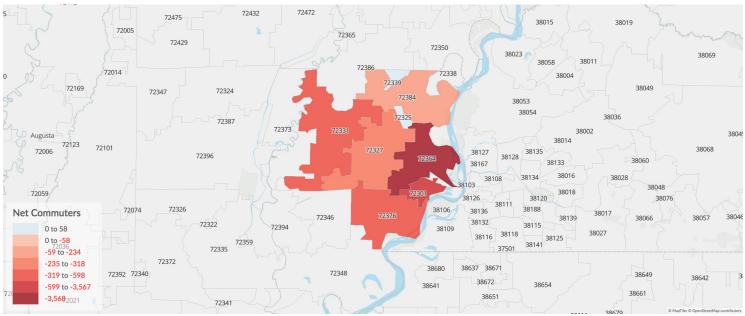
### **Population Characteristics**



# Lightcast Economy Overview

### Place of Work vs Place of Residence

Understanding where talent in Crittenden County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

ZIP	Name	2021 Employment
72301	West Memphis, AR (in C	10,530
72364	Marion, AR (in Crittende	4,847
72331	Earle, AR (in Crittenden	922
72327	Crawfordsville, AR (in C	819
72384	Turrell, AR (in Crittende	478

#### Where Talent Lives

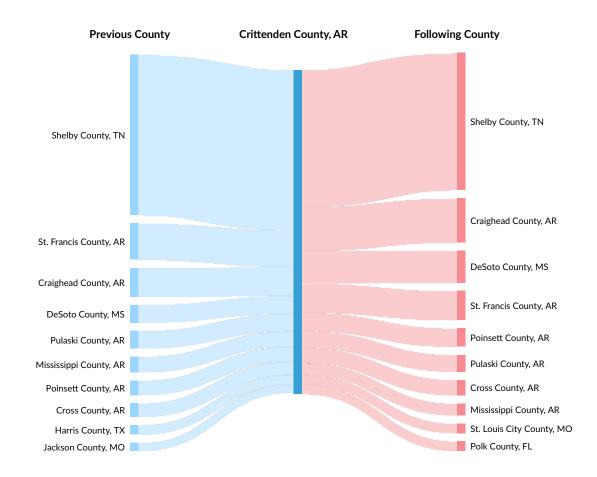
ZIP	Name	2021 Workers
72301	West Memphis, AR (in C	11,128
72364	Marion, AR (in Crittende	8,415
72331	Earle, AR (in Crittenden	1,241
72327	Crawfordsville, AR (in C	1,054
72376	Proctor, AR (in Crittend	670

## Lightcast Overview

## Inbound and Outbound Migration

The table below analyzes past and current residents of Crittenden County, AR. The left column shows residents of other counties migrating to Crittenden County, AR. The right column shows residents migrating from Crittenden County, AR to other counties.

As of 2020, 588 people have migrated from Shelby County, TN to Crittenden County, AR. In the same year, 503 people left Crittenden County, AR migrating to Shelby County, TN. The total Net Migration for Crittenden County, AR in 2020 was -92.

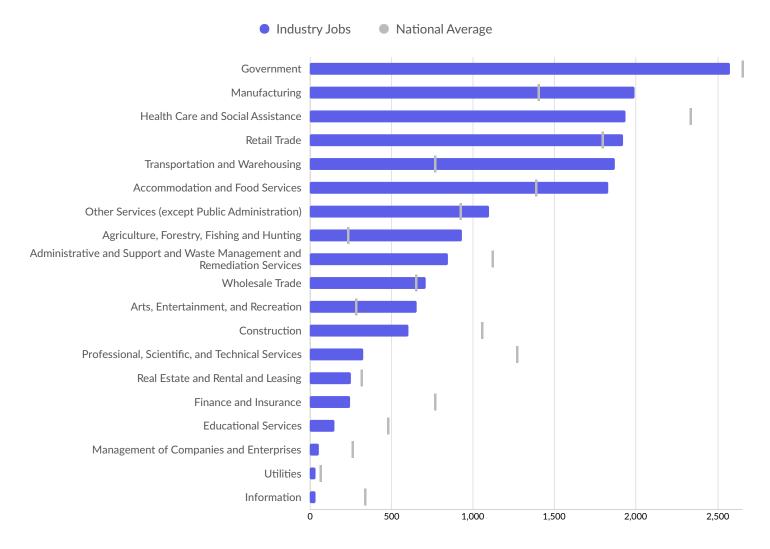


Top Previous Counties	Migrations
Shelby County, TN	588
St. Francis County, AR	134
Craighead County, AR	106
DeSoto County, MS	65
Pulaski County, AR	64
Mississippi County, AR	57

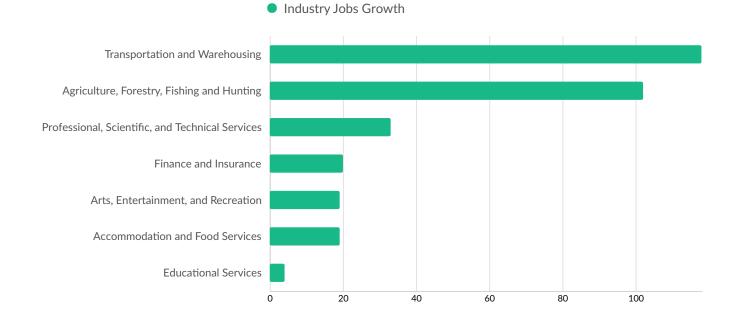
Top Previous Counties	Migrations
Poinsett County, AR	54
Cross County, AR	50
Harris County, TX	35
Jackson County, MO	30
Lafayette Parish, LA	21
Geary County, KS	20
Union County, MS	15
Lonoke County, AR	13
Tulsa County, OK	13
Top Following Counties	Migrations
Shelby County, TN	503
Craighead County, AR	162
DeSoto County, MS	118
St. Francis County, AR	107
Poinsett County, AR	67
Pulaski County, AR	62
Cross County, AR	56
Mississippi County, AR	44
St. Louis City County, MO	35
Polk County, FL	35
Faulkner County, AR	35
Tarrant County, TX	35
Washington County, AR	32
Dallas County, TX	25
Collin County, TX	21

### **Industry Characteristics**

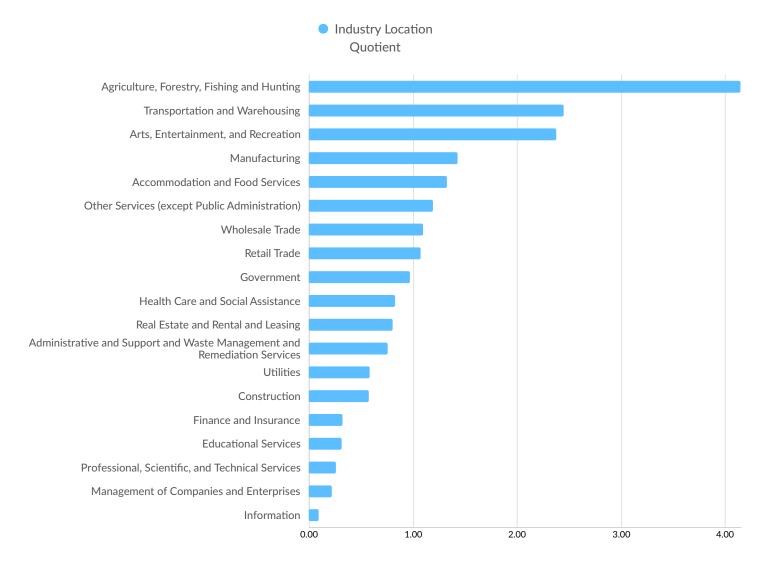
### **Largest Industries**



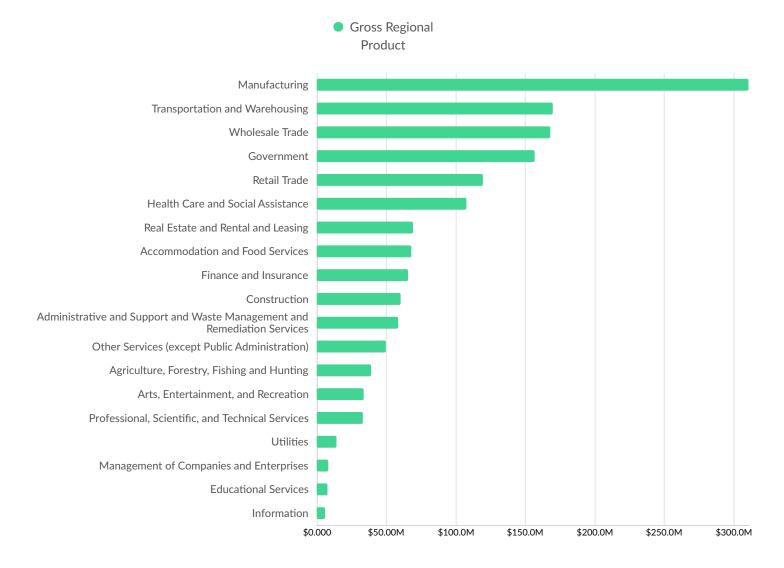
### **Top Growing Industries**



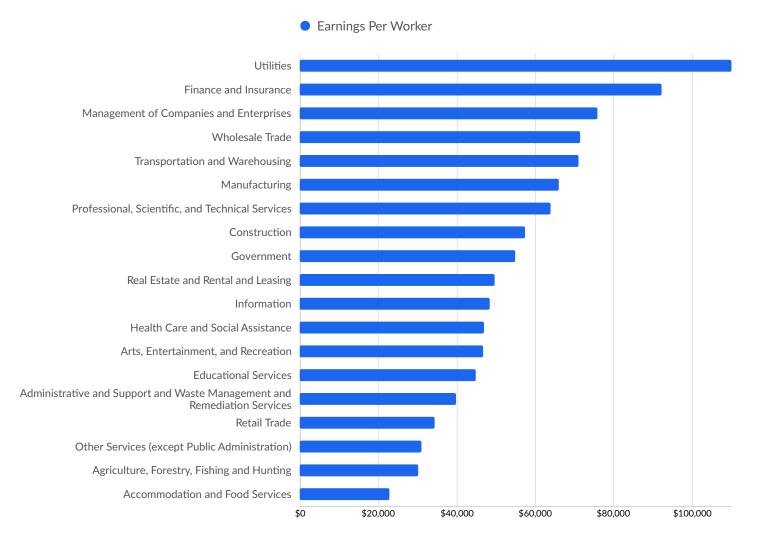
#### **Top Industry Location Quotient**



### **Top Industry GRP**



#### **Top Industry Earnings**



### **Business Characteristics**

### 4,160 Companies Employ Your Workers

Online profiles for your workers mention 4,160 companies as employers, with the top 10 appearing below. In the last 12 months, 822 companies in Crittenden County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
FedEx	124	Amazon	686
East Arkansas Sports Manageme	108	Delaware North	686
Walmart	101	Carvana	422
Hino Motors Manufacturing USA	92	Randstad	186
Marion School District	80	TravelCenters of America	138
Methodist Healthcare	75	Walmart	137
Bosch	72	Carrols Corporation	133
West Memphis Public Schools	56	CareInHomes	115 💼
Southland Park Gaming & Racing	47	Coca-Cola	102
Crittenden Regional Hospital	46	Pilot Flying J	95 💼

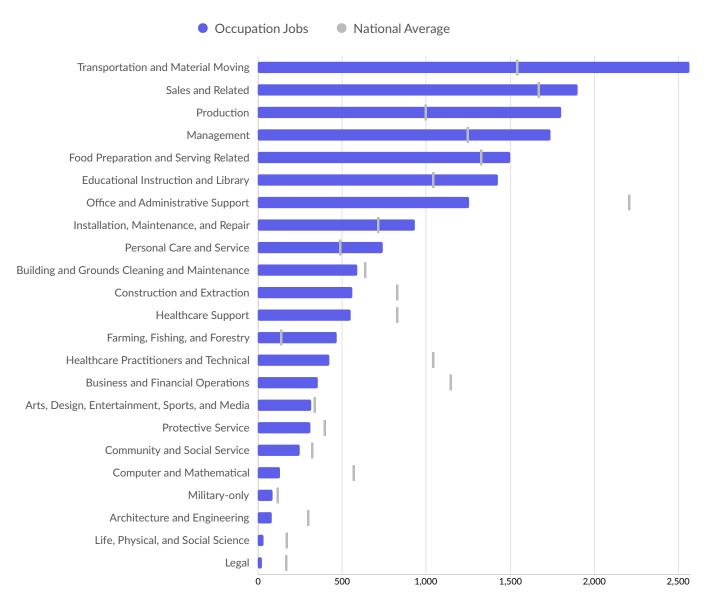
#### **Business Size**

		Percentage	<b>Business Count</b>
	1 to 4 employees	34.6%	592
	• 5 to 9 employees	28.4%	485
	• 10 to 19 employees	20.1%	344
	• 20 to 49 employees	13.9%	237
	50 to 99 employees	2.2%	37
	100 to 249 employees	0.6%	11
	• 250 to 499 employees	0.2%	3
	• 500+ employees	0.1%	1

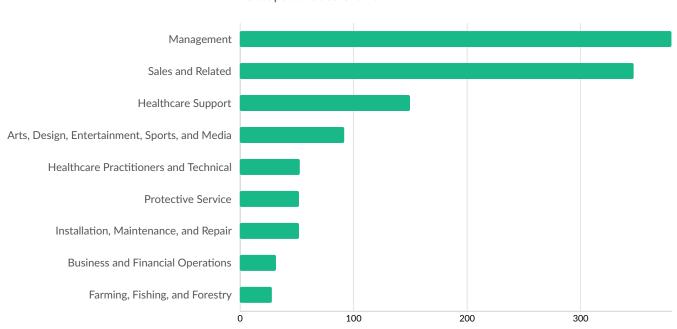
\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

### **Largest Occupations**

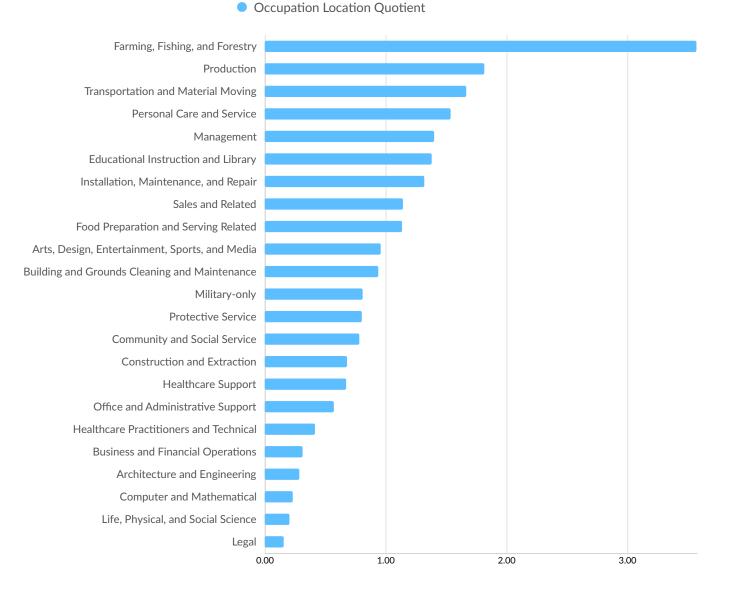


### **Top Growing Occupations**

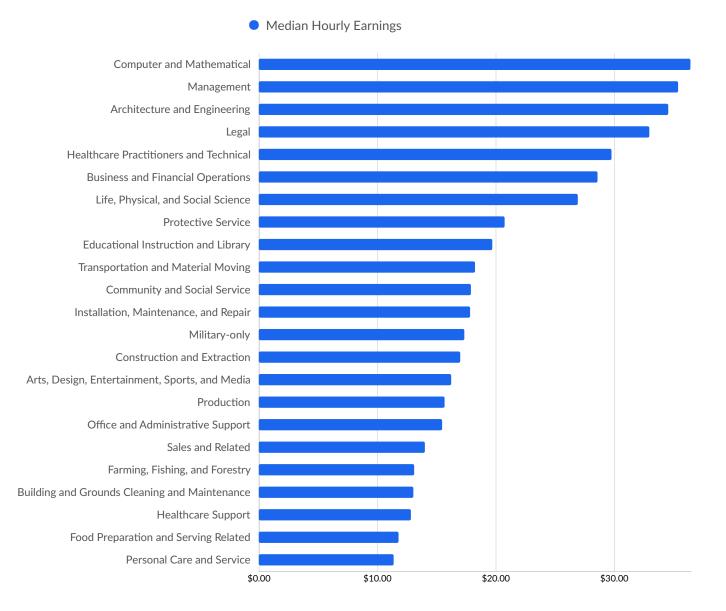


Occupation Jobs Growth

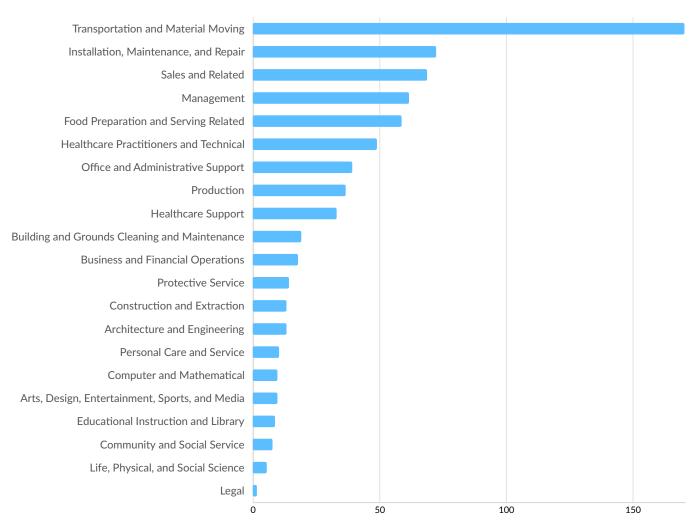
#### **Top Occupation Location Quotient**



#### **Top Occupation Earnings**

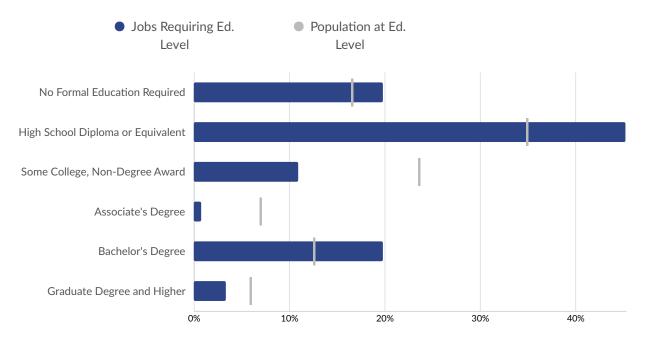


#### **Top Posted Occupations**



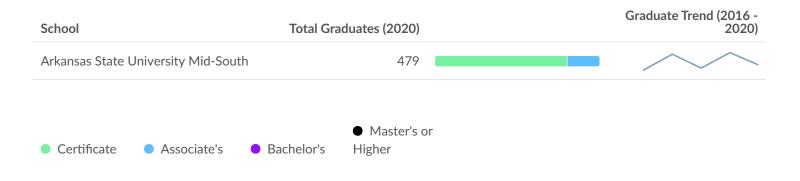
Unique Average Monthly Postings

### Underemployment



### **Educational Pipeline**

In 2020, there were 479 graduates in Crittenden County, AR. This pipeline has grown by 8% over the last 5 years. The highest share of these graduates come from Welding Technology/Welder, Liberal Arts and Sciences/Liberal Studies, and Nursing Assistant/Aide and Patient Care Assistant/Aide.



## **In-Demand Skills**

